

X Office of Tax Abatement and Special Taxes 920 Broad Street Room B-26 Newark, NJ 07103

____ Tax Collector
Utility of Newark
970 Broad Street
Newark, NJ 07103

Re: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

To: Coefield

Lot: 32.02 Block: 406
Address: 276 Matthews Drive
NEWARK, NJ 07103

Closing date: 5 25 95

Deed Amount: #115,570.77

Certificate of Occupancy date: 4 24 95

Gentlemen:

The above described property was sold by K. Hovnanian at Newark Urban Renewal Corporation III, Inc. to the above purchasers. Closing of title took place on the above date.

The bank who holds our mortgage is:

Our Mortgage Account No.:

Please direct all original tax and tax abatement bills to my bank and send me copies of same.

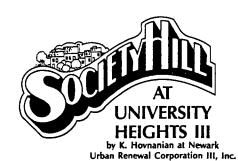
Please change your account records immediately to reflect the above.

Very truly yours,

Bettye Coefield

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

Shelly L. Bigams Closing Assistant



KH0V012895